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First Federal Savings and Loan Association
of Greenville, S. C. Sama As, First Federal FILED CO. S. C. Jun 21 4 20 PH '76 DONNIE S. TANKERSLEY R.H.C. State of South Carolina 人がMORTGAGE OF REAL ESTATE GREENVILLE COUNTY OF. To All Whom These Presents May ----STEPHEN J. GEDOSCH AND MOSCELIA A. GEDOSCH (bereinstter referred to as Mortgagor) (SEND(S) CREETINGS: WHEREAS, the Mortgagor is well and truly indebted noto FIRST FEDERAL SAVINGS AND LOAN GREENVILLE, SOUTH CAROLINA (bereinafter referred to as Mortgagee) in the full and just sum of -- IME Thousand, Three Hundred and No/100---Dollars, as evidenced by Mortgagor's promissory note of even date herewith, which note <u>does not contain</u> a provision for escalation of interest rate (paragraphs 9 and 10 of this mortgage provides for an escalation of interest rate under certain --Two Hundred, conditions), said note to be repaid with interest as the rate or rates therein specified in installments of Thirty-Five and 77/100----month bereafter, in advance, until the principal sum with interest has been paid in full, such payments to be applied first to the payment of interest, computed monthly on unpaid principal balances, and then to the payment of principal with the last payment, if not sooner paid, to be due and payable 30 years after date; and WHEREAS, said note further provides that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty days, or if there shall be any failure to comply with and abide by any By-Laws or the Charter of the Mortgager, or any stipulations set out in this mortgage, the whole amount due thereunder shall, at the option of the holder thereof, become immediately due and payable, and said bolder shall have the right to invitute any proceedings upon said note and any collaterals given to secure same, for the purpose of collecting said principal due, and interest, with costs and expenses for proceedings; and

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgague for such further sums as may be advanced to the

Mortgagor's account for the payment of taxes, insurance premiums, repairs, or for any other purpose;

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